Payment Gateway Options 🖨

Please note, this guide is for <u>U.S. dealers only</u>. For dealers outside of the U.S., please contact the SimplePart support team at support@simplepart.com.

YOUR GUIDE TO:

Payment Processors

Introduction

One of the most important decisions you'll make when you start your online parts business will be which payment processor and merchant gateways you will use to process payments on your websites. Depending on your dealership's existing payment processing infrastructure and business goals, you may prefer one provider over another. Luckily, SimplePart offers three different payment processing options to help you collect payments on your new website.

Choosing a Provider

SimplePart offers easy integration with three payment processors: Stripe, PayPal Pro Payflow and Authorize.net. Each differs in setup time, product offering and how they'll integrate with your dealership's existing payment processing systems, so we've created this guide to help you with your initial decision. Our Support team is standing by if you have any questions.

stripe	PayPal Payments Pro	Authorize.Net

To begin, determine whether your parts department has an existing merchant payment processor. If not, you'll want to choose either Stripe or PayPal Pro Payflow, both of whom function as both a payment gateway (i.e., who collects the initial transaction data) and a merchant payment processor (i.e., who facilitates the transfer of funds from the merchant account and to your bank). If you already have a merchant payment processor that you'd like to integrate with your website, then you may want to choose Authorize.net. There are other implications around ease of setup, fraud prevention, etc., and our Support team can help you understand the differences if you need further clarification.

View and download the PDF here.

YOUR GUIDE TO:

Payment Processors (cont.)

			stripe	PayPal Payments Pro	Authorize.Net
Required Signup Info	Product Offering	Product Offering	Payment Gateway and Merchant Processor	Payment Gateway and Merchant Processor (Standard Business PayPal account will be needed to apply for PayPal PRO)	Payment Gateway Only- Requires current Merchant Processor to setup e-commerce/no-card present merchant account
	Set-up Process	Set-up Process	EASY	MEDIUM	MEDIUM
	Business Info	EIN (Tax ID)	✔	✔	✔
		Guarantor SSN	✔	✔	●
		Guarantor DOB	✔	✔	●
		Business Type	●	✔	✔
		Payment Credit Card	●	✔	✔
		Sales per Month/Avg	✔	✔	●
	Banking Info	Account number	✔	✔	✔
		Routing number	✔	✔	✔
Features	Security	3DS Verification*	✔	●	●
		PCI Compliant	✔	✔	✔
		Fraud Filters	Automatic	Manual	Manual
	Payment	Currencies Accepted		25	11
		Acts as Merchant Processor	✔	✔	●
		Accepts PayPal	✔	✔	✔
Cost	Fees	Setup Fees	$0	$0	$0
		Monthly Fees	$0	$35	$10 + $0.10 per daily batch
		Transaction Fees	Variable (~2.9%+$0.30/txn)	Variable (~2.9%+$0.30/txn)	$0.10/transaction + Additional merchant processor fees (~2.9%+$0.30/txn)

*What is 3DS?

3-D Secure, or 3DS, is a fraud prevention tool that is automatically included with Stripe, which provides an additional identity verification step by customers on your website if potential fraud is detected. By requiring this additional step, you are able to shift the liability of a potential fraudulent person (or chargeback) to the credit card company, saving your business from potentially costly fraudulent chargebacks.

As always, we are available to help you meet your objectives at **(888) 843-0425** or **support@simplepart.com**

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